Is there only one type of TIF?

No, there are two types of TIF.

Project based:

Single project on one or more pieces of land that uses TIF only for that project.

District based:

Large area of land is targeted and identified for redevelopment. Projects that develop within the district may be eligible to use TIF as a source of financing or as property values increase, increment can be used for loan programs.

VIEDA is an equal opportunity provider, employer and lender

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